

Ref: 2024-09

5th April 2024

To: The President of the Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders No. 1/2024 (E-AGM)

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the Stock Exchange of Thailand that the Annual General Meeting of Shareholders of the Company No. 1/2024 was held on Friday, 5th April 2024 at 10:30 hours by electronic means (“E-AGM”).

There were 211 shareholders attending the meeting in person and by proxy, representing a total of 1,003,874,119 shares, or 64.3801% of the total 1,559,291,862 paid-up shares, which was not less than one-third of the total issued shares of the Company and therefore a quorum was formed pursuant to Article 39 of the Company’s Articles of Association.

After the Chairman declared the Meeting open and proceeded with the meeting, during the consideration of Agenda 1 to Agenda 9, an additional 1 shareholder (in person), representing a total of 397,800 shares, was additionally registered. Hence, there were 212 shareholders who were finally present at the Meeting (in person and by proxy) representing a total of 1,004,271,919 shares, equivalent to 64.4056% of the total number of shares issued by the Company. The Resolutions passed at the Meeting are as follows:

In this regard, the number of shareholders or proxy might be different in each agenda since the shareholders or proxy may login to the system during the Meeting or leave the E-AGM before the Meeting adjourned.

The Resolutions passed at the Meeting are as follows:

1. The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2023 held on 10th April 2023, with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,003,674,119 votes	equivalent to	99.9801
Disapproved	0 votes	equivalent to	0.0000
Abstained	200,000 votes	equivalent to	0.0199
Void	0 votes	equivalent to	0.0000
Total	1,003,874,119 votes	equivalent to	100.0000

- The Meeting acknowledged the Board of Directors' Report on the Company's Operations for the year 2023 and the 2023 Annual Report.

No voting was conducted for this agenda item.

- The Meeting approved the Audited Statements of financial position as at 31 December 2023 and the Income statement for the year ended 31 December 2023 with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,003,350,619 votes	equivalent to	99.9083
Disapproved	0 votes	equivalent to	0.0000
Abstained	921,300 votes	equivalent to	0.0917
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

- The Meeting acknowledged the aggregate interim dividends of Baht 0.20 per share for the year 2023, paid on four occasions during 2023 – early 2024 on the ordinary shares of the Company.

No voting was conducted for this agenda item.

- The Meeting approved the total dividend payment for the year 2023 of Baht 0.25 per share from the retained earnings as of 31 December 2023 with the majority votes cast by all shareholders who were present and eligible to vote. As the Board of Directors has already declared and made four interim dividend payments totaling Baht 0.20 per share during 2023 – early 2024, the balance of Baht 0.05 per share shall be paid as a final dividend on the ordinary shares of the Company for the year 2023. The Record Date for the right to receive the dividend shall be 22nd April 2024 and the dividend payment will be made on 3rd May 2024. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,004,071,919 votes	equivalent to	99.9801
Disapproved	0 votes	equivalent to	0.0000
Abstained	200,000 votes	equivalent to	0.0199
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

6. The Meeting approved the appointment of Mr. Vorapoj Annauypanit, Certified Public Accountant (Thailand) No. 4640 and/or Mr. Termphong Opanaphan, Certified Public Accountant (Thailand) No. 4501 and/or Mr. Khitsada Lerdwana, Certified Public Accountant (Thailand) No. 4958 and/or Mrs. Poonnard Paocharoen, Certified Public Accountant (Thailand) No. 5238, of EY Office Limited as auditors of the Company for the accounting year ended 31 December 2024, with audit fees in an amount not to exceed Baht 2.17 million plus out of pocket expenses. In the event that any of the above auditors is unable to carry out the audit, EY Office Limited shall be authorized to nominate a qualified and competent auditor from EY Office Limited to conduct the audit and express an opinion on the Company's financial statements. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,003,743,519 votes	equivalent to	99.9474
Disapproved	528,400 votes	equivalent to	0.0526
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

7. The Meeting approved the re-election of the four Directors who retired by rotation with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

7.1 Re-election of Ms. Nishita Shah, Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	922,334,029 votes	equivalent to	91.8411
Disapproved	81,937,890 votes	equivalent to	8.1589
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

- 7.2 Re-election of Mr. Kirit Shah, Nomination and Remuneration Committee Member and Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	996,536,042 votes	equivalent to	99.2297
Disapproved	7,735,877 votes	equivalent to	0.7703
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

- 7.3 Re-election of Mr. Chaipatr Srivisarvacha, Chairman of the Board of Directors and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	908,785,371 votes	equivalent to	90.4920
Disapproved	95,486,548 votes	equivalent to	9.5080
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

- 7.4 Re-election of Professor Dr. Pavida Pananond, Chairperson of Sustainability and Risk Management Committee, Audit and Corporate Governance Committee Member and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	907,376,871 votes	equivalent to	90.3517
Disapproved	96,895,048 votes	equivalent to	9.6483
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

8. The Meeting unanimously approved the Directors' Remuneration for 2024. The remuneration shall be as follows: Baht 1,200,000 per annum for the Chairman and Baht 550,000 per annum for each Board member. Further, for the Directors who are on the Audit & Corporate Governance Committee, the Meeting approved additional remuneration of Baht 400,000 per annum for the Chairman of the Audit & Corporate Governance Committee and Baht 200,000 per annum for each Member of the Audit & Corporate Governance Committee. Further, for the Directors who are on the Sustainability and Risk Management Committee, the Meeting approved additional remuneration of Baht 150,000

per annum for the Chairman of the Sustainability and Risk Management Committee and Baht 100,000 per annum for each independent director that is a Member of the Sustainability and Risk Management Committee. The resolution was passed by more than two-thirds of votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,004,271,919 votes	equivalent to	100.0000
Disapproved	0 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

9. The Meeting approved the appropriation of Baht 3.55 million as a Corporate Social Responsibility Reserve. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	967,913,231 votes	equivalent to	96.3796
Disapproved	36,358,688 votes	equivalent to	3.6204
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,004,271,919 votes	equivalent to	100.0000

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director