Ref: 2024 – 06

8 March 2024

To: The President of the Stock Exchange of Thailand ("SET")

Subject: New Subsidiary of the Company

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that we have recently incorporated the following wholly owned subsidiary of our Singaporean subsidiary, Precious Shipping (Singapore) Pte. Ltd. ("PSL Singapore").

Name of the Subsidiary	Date of Incorporation	Country of Incorporation	Registered and Paid-up Capital (Fully paid up)	Shareholder	Shareholding	Category of business
Precious Hibiscus Pte. Ltd.	26 February 2024	Singapore	SGD 50,000	PSL Singapore	100%	Shipowner

Please be informed accordingly.

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Khalid Moinuddin Hashim	Gautam Khurana		
Managing Director	Executive Director		