

Ref: 2023 - 17

25 September 2023

**To: The President of the Stock Exchange of Thailand (“SET”)**

**Subject: Reporting on extensions of seven long-term charters**

We, Precious Shipping Public Company Limited (the “Company”), refer to our previous disclosures regarding the long-term charters of M.V. Baranee Naree, M.V. Issara Naree, M.V. Sunisa Naree, M.V. Chayanee Naree, M.V. Sarocha Naree, MV. Lanna Naree and MV. Latika Naree (“Charters”). We would like to notify the SET of the following extensions of seven long-term charters:

1. Our Supramax vessel, M.V. Baranee Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 15 November 2023 at a gross variable rate equivalent to 100% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days.
2. Our Ultramax vessel, M.V. Issara Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 17 November 2023 at a gross variable rate equivalent to 118% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days.
3. Our Ultramax vessel, M.V. Sunisa Naree, extended her charter to Intergis Co., Ltd., South Korea, for further for another 12-15 months. The charter extension commences on 23 November 2023 at a gross variable rate equivalent to 118% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days.
4. Our Supramax vessel, M.V. Chayanee Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 7 December 2023 at a gross variable rate equivalent to 100% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days.
5. Our Ultramax vessel, M.V. Sarocha Naree, extended her charter to Intergis Co., Ltd., South Korea, for further 12-15 months. The charter extension commences on 24 January 2024 at a gross variable rate equivalent to 118% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days.

6. Our Handysize vessel, M.V. Lanna Naree, extended her charter to Dampskibsselskabet Norden A/S, Denmark, for further 10-14 months. The charter extension commences on 18 December 2023 at a gross variable rate equivalent to 94.50% of the Baltic Exchange Handysize Index (BHSI) weighted time charter average value over the previous 15 days.
7. Our Handysize vessel, M.V. Latika Naree, extended her charter to Dampskibsselskabet Norden A/S, Denmark, for further 10-14 months. The charter extension commences on 5 January 2024 at a gross variable rate equivalent to 94.50% of the Baltic Exchange Handysize Index (BHSI) weighted time charter average value over the previous 15 days.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director