Ref: 2023 - 14

8 August 2023

To: The President of the Stock Exchange of Thailand ("SET")

Subject: New Subsidiaries of the Company

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that we have recently incorporated the following 9 (nine) wholly owned subsidiaries of our Singaporean subsidiary, Precious Shipping (Singapore) Pte. Ltd. ("PSL Singapore").

Name of the Subsidiary	Date of Incorporation	Country of Incorporation	Registered and Paid-up Capital (Fully paid up)	Shareholder	Shareholding	Category of business
Precious Breeze Pte. Ltd.	18 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Precious Topaz Pte. Ltd.	18 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Precious Waves Pte. Ltd.	18 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Precious Jade Pte. Ltd.	30 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Precious Tulips Pte. Ltd.	30 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Precious Violets Pte. Ltd.	30 May 2023	Singapore	SGD 1	PSL Singapore	100%	Shipowner
Unity Ventures Pte. Ltd.	13 July 2023	Singapore	USD 1	PSL Singapore	100%	Holding Company/ Investment
Precious Daisies Pte. Ltd.	25 July 2023	Singapore	SGD 50,000	PSL Singapore	100%	Shipowner
Precious Marigold Pte. Ltd.	25 July 2023	Singapore	SGD 50,000	PSL Singapore	100%	Shipowner

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Managing Director Gautam Khurana Executive Director