

Ref: 2023-08

10th April 2023

To: The President of the Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders No. 1/2023 (E-AGM)

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the Stock Exchange of Thailand that the Annual General Meeting of Shareholders of the Company No. 1/2023 was held on Monday, 10th April 2023 at 10:30 hours by electronic means (“E-AGM”).

There were 300 shareholders attending the meeting in person and by proxy, representing a total of 1,110,451,965 shares, or 71.2151% of the total 1,559,291,862 paid-up shares, which was not less than one-third of the total issued shares of the Company and therefore a quorum was formed pursuant to Article 39 of the Company’s Articles of Association.

The Resolutions passed at the Meeting are as follows:

1. The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2022 held on 4th April 2022, with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,110,451,765 votes	equivalent to	100.0000
Disapproved	0 votes	equivalent to	0.0000
Abstained	200 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

2. The Meeting acknowledged the Board of Directors’ Report on the Company’s Operations for the year 2022 and the 2022 Annual Report.

No voting was conducted for this agenda item.

3. The Meeting approved the Audited Statements of financial position as at 31 December 2022 and the Income statement for the year ended 31 December 2022 with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,109,530,665 votes	equivalent to	99.9170
Disapproved	0 votes	equivalent to	0.0000
Abstained	921,300 votes	equivalent to	0.0830
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

4. The Meeting acknowledged the aggregate interim dividends of Baht 1.50 per share for the year 2022, paid on three occasions during 2022 on the ordinary shares of the Company.

No voting was conducted for this agenda item.

5. The Meeting approved the total dividend payment for the year 2022 of Baht 1.75 per share from the retained earnings as of 31 December 2022 with unanimous votes cast by all shareholders who were present and eligible to vote. As the Board of Directors has already declared and made three interim dividend payments totaling Baht 1.50 per share during 2022, the balance of Baht 0.25 per share shall be paid as a final dividend on the ordinary shares of the Company for the year 2022. The Record Date for the right to receive the dividend shall be 24th April 2023, and the dividend payment will be made on 9th May 2023. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,110,451,965 votes	equivalent to	100.0000
Disapproved	0 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

6. The Meeting approved the appointment of Mr. Vorapoj Annauypanit, Certified Public Accountant (Thailand) No. 4640 and/or Mr. Termphong Opanaphan, Certified Public Accountant (Thailand) No. 4501 and/or Mr. Khitsada Lerdwana, Certified Public Accountant (Thailand) No. 4958 and/or Mrs. Poonnard Paocharoen, Certified Public Accountant (Thailand) No. 5238, of EY Office Limited as auditors of the Company for the accounting year ended 31 December 2023, with audit fees in an amount not to exceed Baht 2.15 million plus out of pocket expenses. In the event that any of the above auditors is unable to carry out the audit, EY Office Limited shall be authorized to nominate a qualified and competent auditor from EY Office Limited to conduct the audit and express an opinion on the Company's financial statements. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,087,072,065 votes	equivalent to	97.8946
Disapproved	23,371,900 votes	equivalent to	2.1047
Abstained	8,000 votes	equivalent to	0.0007
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

7. The Meeting approved the re-election of the four Directors who retired by rotation with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

7.1 Re-election of Mr. Khalid Moinuddin Hashim, Managing Director, Executive Director and Sustainability and Risk Management Committee Member.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,109,159,465 votes	equivalent to	99.8836
Disapproved	1,287,500 votes	equivalent to	0.1159
Abstained	5,000 votes	equivalent to	0.0005
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

7.2 Re-election of Mr. Khushroo Kali Wadia, Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,086,115,063 votes	equivalent to	97.8084
Disapproved	24,336,902 votes	equivalent to	2.1916
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

- 7.3 Re-election of Mr. Gautam Khurana, Director, Executive Director and Director (Finance).

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,108,635,863 votes	equivalent to	99.8365
Disapproved	1,811,102 votes	equivalent to	0.1631
Abstained	5,000 votes	equivalent to	0.0005
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

- 7.4 Re-election of Ms. Sirasa Supawasin, Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,109,159,465 votes	equivalent to	99.8836
Disapproved	1,287,500 votes	equivalent to	0.1159
Abstained	5,000 votes	equivalent to	0.0005
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

8. The Meeting approved the appointment of Ms. Qiyu (Jackie) Wang as a new Independent Director on the Board of Directors with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,110,443,765 votes	equivalent to	99.9993
Disapproved	0 votes	equivalent to	0.0000
Abstained	8,200 votes	equivalent to	0.0007
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

9. The Meeting unanimously approved the Directors' Remuneration for 2023. The remuneration shall be as follows: Baht 1,200,000 per annum for the Chairman and Baht 550,000 per annum for each Board member. Further, for the Directors who are on the Audit & Corporate Governance Committee, the Meeting approved additional remuneration of Baht 400,000 per annum for the Chairman of the Audit & Corporate Governance Committee and Baht 200,000 per annum for each Member of the Audit & Corporate Governance Committee. Further, for the Directors who are on the Sustainability and Risk Management Committee, the Meeting approved additional remuneration of Baht 150,000 per annum for the Chairman of the Sustainability and Risk Management Committee and

Baht 100,000 per annum for each independent director that is a Member of the Sustainability and Risk Management Committee. The resolution was passed by more than two-thirds of votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,110,451,765 votes	equivalent to	100.0000
Disapproved	200 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

10. The Meeting approved the appropriation of Baht 24.25 million as a Corporate Social Responsibility Reserve. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,014,908,373 votes	equivalent to	91.3960
Disapproved	95,543,592 votes	equivalent to	8.6040
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,110,451,965 votes	equivalent to	100.0000

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director