

Ref: 2023 - 06

15 March 2023

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on an extension of the long-term charter of M.V. Savita Naree

We, Precious Shipping Public Company Limited (the “Company”), refer to our disclosure of 31 January 2022 regarding the long-term charter of M.V. Savita Naree (“Charter”). We would like to notify the SET that the Charter with Umang Shipping Services Ltd. has been extended for another 11-13 months, commencing on 15 March 2023, at a gross variable rate equivalent to 117% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 15,900 per day.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director