Ref: 2022 – 25

13 December 2022

To: The President of the Stock Exchange of Thailand ("SET")

Subject: Reporting on a long-term charter of M.V. Sarocha Naree

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that our Ultramax vessel, M.V. Sarocha Naree, was fixed on a 12-15 month charter to Intergis Co., Ltd., South Korea, commencing 9 December 2022 at a gross variable rate equivalent to 116.5% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 15,000 per day.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Managing Director Gautam Khurana Executive Director