

Ref: 2022 – 13

18 May 2022

**To: The President of the Stock Exchange of Thailand (“SET”)**

**Subject: Update on the news regarding the arrest of 22 Thai crew members on board M.V. Chayanee Naree in Nigeria**

We, Precious Shipping Public Company Limited (the “Company”), refer to our previous disclosures regarding the news of the arrest of 22 Thai crew members on board M.V. Chayanee Naree (“Vessel”) in Nigeria. We would like to inform the SET that the Company has obtained departure clearances for the Vessel from the Nigerian Navy and other government agencies, and therefore, the Vessel, along with her crew, has sailed out of Lagos port in Nigeria on 17 May 2022. However, please note that the 10 crew members, who have been charged, are required to remain in Nigeria until legal proceedings are completed.

We shall keep the SET informed of any major updates in relation to this case.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director