

Ref: 2021-09

4th April 2022

To: The President of the Stock Exchange of Thailand

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders No. 1/2022 (E-AGM)

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the Stock Exchange of Thailand that the Annual General Meeting of Shareholders of the Company No. 1/2022 was held on Monday, 4th April 2022 at 10:30 hours by electronic means (“E-AGM”).

There were 661 shareholders attending the meeting in person and by proxy, representing a total of 1,089,263,923 shares, or 69.8563% of the total 1,559,291,862 paid-up shares, which was not less than one-third of the total issued shares of the Company and therefore a quorum was formed pursuant to Article 39 of the Company’s Articles of Association.

After the Chairman declared the Meeting open and proceeded with the meeting, during the consideration of Agenda 1 to Agenda 5, an additional 3 shareholders (in person and by proxy), representing a total of 15,150 shares, were additionally registered. Hence, there were 664 shareholders who were finally present at the Meeting (in person and by proxy) representing a total of 1,089,279,073 shares, equivalent to 69.8573 % of the total number of shares issued by the Company. The Resolutions passed at the Meeting are as follows:

In this regard, the number of shareholders or proxy might be different in each agenda since the shareholders or proxy may login to the system during the Meeting or leave the E-AGM before the Meeting adjourned.

1. The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2021 held on 19th April 2021, with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,089,278,911 votes	equivalent to	100.0000
Disapproved	0 votes	equivalent to	0.0000
Abstained	12 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,278,923 votes	equivalent to	100.0000

- The Meeting acknowledged the Board of Directors' Report on the Company's Operations for the year 2021 and the 2021 Annual Report.

No voting was conducted for this agenda item.

- The Meeting approved the Audited Statements of financial position as at 31 December 2021 and the Income statement for the year ended 31 December 2021 with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,088,710,711 votes	equivalent to	99.9478
Disapproved	0 votes	equivalent to	0.0000
Abstained	568,312 votes	equivalent to	0.0522
Void	0 votes	equivalent to	0.0000
Total	1,089,279,023 votes	equivalent to	100.0000

- The Meeting acknowledged the aggregate interim dividends of Baht 1.50 per share for the year 2021, paid on three occasions in 2021 – early 2022 on the ordinary shares of the Company.

No voting was conducted for this agenda item

- The Meeting approved the total dividend payment for the year 2021 of Baht 1.75 per share from the retained earnings as of 31 December 2021 with the majority votes cast by all shareholders who were present and eligible to vote. As the Board of Directors has already declared and made three interim dividend payments totaling Baht 1.50 per share in 2021 – early 2022, the balance of Baht 0.25 per share shall be paid as a final dividend on the ordinary shares of the Company for the year 2021. The Record Date for the right to receive the dividend shall be 12th April 2022, and the dividend payment will be made on 28th April 2022. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,089,279,061 votes	equivalent to	100.0000
Disapproved	12 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

6. The Meeting approved the appointment of Mr. Termphong Opanaphan, Certified Public Accountant (Thailand) No. 4501 and/or Mr. Khitsada Lerdwana, Certified Public Accountant (Thailand) No. 4958 and/or Mrs. Poonnard Paucharoen, Certified Public Accountant (Thailand) No. 5238, of EY Office Limited as auditors of the Company for the accounting year ended 31 December 2022, with audit fees in an amount not to exceed Baht 2.15 million plus out of pocket expenses. In the event that any of the above auditors is unable to carry out the audit, EY Office Limited shall be authorized to nominate a qualified and competent auditor from EY Office Limited to conduct the audit and express an opinion on the Company's financial statements. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,053,272,961 votes	equivalent to	96.6945
Disapproved	36,006,112 votes	equivalent to	3.3055
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

7. The Meeting approved the re-election of the three Directors who retired by rotation with the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

- 7.1 Re-election of Ms. Kamtorn Sila-on, Chairman of Audit and Corporate Governance Committee, Chairman of the Risk Management Committee, Chairman of the Remuneration Committee, Nomination Committee Member and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	946,562,611 votes	equivalent to	86.8981
Disapproved	142,716,462 votes	equivalent to	13.1019
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

7.2 Re-election of Mr. Ishaan Shah, Director

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,053,538,261 votes	equivalent to	96.7189
Disapproved	35,740,812 votes	equivalent to	3.2811
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

7.3 Re-election of Ms. Pensri Suteerasarn, Chairperson of the Nomination Committee and Independent Director.

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,070,306,261 votes	equivalent to	98.2582
Disapproved	18,972,812 votes	equivalent to	1.7418
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

Ms. Lyn Yen Kok excused herself from being available for re-election.

8. The Meeting unanimously approved the Directors' Remuneration for 2022. The remuneration shall be as follows: Baht 1,200,000 per annum for the Chairman and Baht 550,000 per annum for each Board member. Further, for the Directors who are on the Audit & Corporate Governance Committee, the Meeting approved additional remuneration of Baht 400,000 per annum for the Chairman of the Audit & Corporate Governance Committee and Baht 200,000 per annum for each Member of the Audit & Corporate Governance Committee. Further, for the Directors who are on the Risk Management Committee, the Meeting approved additional remuneration of Baht 150,000 per annum for the Chairman of the Risk Management Committee and Baht 100,000 per annum for each independent director that is a Member of the Risk Management Committee. The resolution was passed by more than two-thirds of votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,089,279,061 votes	equivalent to	100.0000
Disapproved	12 votes	equivalent to	0.0000
Abstained	0 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

9. The Meeting approved the appropriation of Baht 22.37 million as a Corporate Social Responsibility Reserve. The resolution was passed by the majority votes cast by all shareholders who were present and eligible to vote. The details of the votes were announced as follows:

Votes	Number of Votes	Percentage of voting rights exercised by the attending shareholders	
Approved	1,003,905,268 votes	equivalent to	92.1624
Disapproved	85,373,793 votes	equivalent to	7.8376
Abstained	12 votes	equivalent to	0.0000
Void	0 votes	equivalent to	0.0000
Total	1,089,279,073 votes	equivalent to	100.0000

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director