Ref: 2021 - 04

24 March 2021

To: The President of the Stock Exchange of Thailand ("SET")

Subject: Reporting on 5<sup>th</sup> early redemption of the outstanding PSL206A Debentures

(Final Redemption)

We, Precious Shipping Public Company Limited (the "Company") refer to the Debentures of Precious Shipping Public Company Limited no. 2/2016 ("PSL206A Debentures") which will be maturing on 9 December 2021 (as extended by the resolutions of the Debenture holders' Meeting held on 19 May 2020), the Issuer's Right to Early Redemption and the Company's disclosures made to the SET on 19 May 2020, 18 September 2020, 27 November 2020 and 10 February 2021 in respect of the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> partial early redemptions on the PSL206A Debentures. We would like to notify the SET that the Company has exercised its' right to redeem the remaining outstanding principal amount of the PSL206A Debenture, which is equivalent to THB 329.28 million. The payment of this 5<sup>th</sup> early redemption (final redemption) will be made along with the accrued interest to the Debenture holders on 23 April 2021.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Gautam Khurana
Managing Director Executive Director