Precious Shipping Public Company Limited
Criteria for shareholders to nominate Director

Objective: In accordance with recommended best practices outlined in "The Principles of Good Corporate Governance for Listed Companies" and to ensure equitable treatment of all shareholders, the Company should provide an opportunity for minority shareholders to nominate a Director. The Board of Directors has established the criteria and procedures for considering such matters, as outlined below:

Definitions:
"Company" means Precious Shipping Public Company Limited
"Board" means Board of Directors of Precious Shipping Public Company Limited
"Director" means Director of Precious Shipping Public Company Limited
"Nomination and Remuneration Committee" means Nomination and Remuneration Committee of Precious Shipping Public Company Limited

Criteria for shareholders to nominate a Director

1. Qualification of shareholders

To nominate a Director for the Annual General Meeting (AGM), a shareholder must meet the following qualifications:

(1) The shareholder must hold a minimum of 2,000,000 shares in the Company, either individually or as part of a group of shareholders
(2) The shares, as specified above, must be held on the date when the shareholder or the group of shareholders submits the candidate proposal.
(3) The shareholder must provide evidence of their shareholding, such as a shareholding confirmation letter issued by a securities company, or other documents issued by the Stock Exchange of Thailand or Thailand Securities Depository Co., Ltd.

2. The Nomination of the Director

2.1 Qualification of the nominated Director

The Board will consider individuals proposed for Director nomination who are Thai nationals aged not more than 58 years. These individuals must meet the following qualifications and not possess any prohibited characteristics:

(1) Possess the appropriate qualifications and not have any prohibited characteristics according to the Public Limited Companies Act, the Securities and Exchange Act, as well as other relevant laws, regulations, and announcements, including the Good Corporate Governance Policy of the Company.
(2) Knowledgeable, possess good background experience, capable, independent to perform director's duties with care and loyalty, and able to attend Directors' meetings regularly.
(3) Having knowledge in one or more of the following fields appropriate for the Company's business: Shipping, International Trading, Business Strategy, International Accounting, International Finance, Law and Corporate Governance.
(4) Not hold director positions in more than 4 listed companies and certainly not hold any position in any competing maritime business company.
(5) Complete the Director Certification Program Course by the Thai Institute of Directors (IOD).

2.2 Submission of Proposal

(1) A shareholder who possesses the necessary qualification per No. 1 hereinabove can submit the annexed form titled **"Form to Nominate Director"**. In case shareholders have grouped to propose the agenda item, each shareholder must fill in and sign this

form as evidence separately. Thereafter, the forms should be presented as one set along with all the supporting documents of each shareholder.

(2) A Shareholder can send the information to the Company through email to ir@preciousshipping.com or to facsimile number 02-236-7654 and then follow it up with the original Form, duly signed, together with other supporting documents as required to the following address **within 31 December 2026**.

Khun Somprathana Thepnapaplern
Precious Shipping PCL
Corporate Secretary and Investor Relations
No. 8, North Sathorn Road, 9th Floor,
Silom, Bangrak, Bangkok 10500 Thailand
Telephone: 02-696-8856

3. Consideration Procedure

The Nomination and Remuneration Committee will initially review the proposal and consider the nominated candidate's qualification before proposing to the Board. The name of the nominated Director candidate, if approved by the Board, will be included in the relevant agenda of the AGM. If a proposal disapproved by the Nomination and Remuneration Committee or the Board, the proposers shall be informed with the reason for refusal through the Company's website at www.preciousshipping.com and/or any other appropriate information dissemination channels and the decision of the Board shall be final.

Precious Shipping Public Company Limited
Form to Nominate Director

Date …….....……
Name-Surname of Proposer (Shareholder)……..……..
Address …….
……
Telephone No. …….....…….Facsimile No. ……...
Email ……..……...……
Number of shares held as of the proposal date.……...……..
I would like to nominate (Mr./Mrs./Miss) .....Age....., who is fully qualified in accordance with the criteria of the Company to nominate the director. The nominee has signed below as the evidence of his/her consent to be appointed as Director. The curriculum vitae of the nominee and other supporting documents like certified copies of educational certificates, reference letters, experience certificates, etc., have been enclosed, and are …….pages in total.

I certify that all information given in this Form to Nominate Director including the evidence of shares held, the evidence of consent and other supporting documents are correct.

……. Shareholder's signature
( )

Date…….

I am (Mr./Mrs./Miss)....., the nominated Director, hereby confirm the accuracy of my qualifications and other supporting documents provided above for my Director nomination. I also agree to accept the appointment as Director and to carry out my duties to the best of my ability and to adhere to the Good Corporate Governance principles of the Company.

…… Nominated Director
( ) Candidate's signature

Remarks:
The Proposer (Shareholder) must enclose the following documents with this form;

1. The evidence of shares held as of the proposal date, such as a statement or certificate of shares held in the Company issued by an authorized Securities Company (Custodian) or any other certificate from the Stock Exchange of Thailand (SET) or Thailand Securities Depository Co., Ltd.("TSD") evidencing the shares held by the Proposer.
2. In case the shareholder is an individual, copy of identification card / passport (in case of non-Thai nationality) must be enclosed, duly certified by the shareholder.
3. In case the shareholder is a juristic person, the copy of the company's affidavit/certificate of registration issued by Department of Business Development, Ministry of Commerce or other equivalent agencies (for non-Thai juristic persons) and copy of identification card/ passport (in case of non-Thai nationality) of authorized director must be enclosed, duly certified by an authorized director.
4. Certified copies of identification card / passport, educational certificates, reference letters, experience certificates, etc. of the nominated director candidate.