

Ref: 2020-22

16<sup>th</sup> October 2020

**To:           The President of the Stock Exchange of Thailand (“SET”)**

**Subject:      Reporting on receipt of lump sum charter hire from Ultratech Cement Ltd.,  
                  India**

We, Precious Shipping Public Company Limited (the “Company”), refer to the 5 long term charters made between 5 of the Company’s subsidiaries in Singapore, viz. (i) ABC ONE Pte. Ltd., (ii) ABC TWO Pte. Ltd., (iii) ABC THREE Pte. Ltd., (iv) ABC FOUR Pte. Ltd. and (v) Precious Comforts Pte. Ltd., as the Owners, and Ultratech Cement Ltd., India, as the Charterers, in respect of 4 cement carriers (M.V. Danaya Naree, M.V. Apinya Naree, M.V. Boonya Naree and M.V. Chanya Naree) and 1 Supramax dry bulk vessel (M.V. Apiradee Naree), respectively (collectively as “Vessels”).

We would like to notify the SET that around the end of August 2020, each of the Owners executed a supplemental agreement with the Charterers, to amend the payment terms under each of the charters, whereby the Charterers agreed to pay the daily charter hire for a period of one year (1<sup>st</sup> October 2020 – 30<sup>th</sup> September 2021) in advance on or before 1<sup>st</sup> October 2020 in exchange for a discount from the Owners of 5%. On 1<sup>st</sup> October 2020, the Owners received the aggregate net lump sum charter hire for all 5 Vessels in the amount of USD 25.23 million from the Charterers.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director