

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the six-month periods ended 30 June 2010 and 2009

(Unit: Thousand Baht)

Consolidated financial statements												
Equity attributable to the parent's shareholders												
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments	Retained earnings				Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders	
						Appropriated		Corporate social responsibility reserve	Unappropriated		of subsidiaries	Total
						The Company	Subsidiaries					
Balance as at 31 December 2008	1,039,521	411,430	172,446	103,712	120,183	103,952	496,020	24,693	13,694,533	16,166,490	10,959	16,177,449
Income (expenses) recognised directly in equity:												
Translation adjustments	-	-	-	-	(88,186)	-	-	-	-	(88,186)	-	(88,186)
Amortisation of revaluation surplus on assets of subsidiary for the period	-	-	-	(10,073)	-	-	-	-	10,074	1	(1)	-
Net income (expenses) recognised directly in equity	-	-	-	(10,073)	(88,186)	-	-	-	10,074	(88,185)	(1)	(88,186)
Net income for the period	-	-	-	-	-	-	-	-	1,927,306	1,927,306	5,831	1,933,137
Total income and expenses for the period	-	-	-	(10,073)	(88,186)	-	-	-	1,937,380	1,839,121	5,830	1,844,951
Appropriated to statutory reserve	-	-	-	-	-	-	17,200	-	(17,200)	-	-	-
Appropriated to corporate social responsibility reserve	14	-	-	-	-	-	-	9,636	(9,636)	-	-	-
Dividend paid to the Company's shareholders	-	-	-	-	-	-	-	-	(1,247,256)	(1,247,256)	-	(1,247,256)
Balance as at 30 June 2009	1,039,521	411,430	172,446	93,639	31,997	103,952	513,220	34,329	14,357,821	16,758,355	16,789	16,775,144
Balance as at 31 December 2009	1,039,521	411,430	172,446	203,452	(22,851)	103,952	513,220	37,783	14,652,874	17,111,827	24,533	17,136,360
Income (expenses) recognised directly in equity:												
Translation adjustments	-	-	-	-	9,534	-	-	-	-	9,534	-	9,534
Amortisation of revaluation surplus on assets of subsidiary for the period	-	-	-	(27,851)	-	-	-	-	27,851	-	-	-
Net income (expenses) recognised directly in equity	-	-	-	(27,851)	9,534	-	-	-	27,851	9,534	-	9,534
Net income for the period	-	-	-	-	-	-	-	-	546,379	546,379	5,867	552,246
Total income and expenses for the period	-	-	-	(27,851)	9,534	-	-	-	574,230	555,913	5,867	561,780
Appropriated to statutory reserve	-	-	-	-	-	-	4,900	-	(4,900)	-	-	-
Appropriated to corporate social responsibility reserve - net	14	-	-	-	-	-	-	(21,716)	21,716	-	-	-
Dividend paid to the Company's shareholders	16	-	-	-	-	-	-	-	(883,467)	(883,467)	-	(883,467)
Balance as at 30 June 2010	1,039,521	411,430	172,446	175,601	(13,317)	103,952	518,120	16,067	14,360,453	16,784,273	30,400	16,814,673
	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.