

Ref: 2019-009

17<sup>th</sup> April 2019

**To: The President of the Stock Exchange of Thailand**

**Subject: Notification of registration of the reduction of the registered capital of the Company by way of cancellation of the unissued shares and the consequent amendment to Clause 4 of the Company's Memorandum of Association.**

We, Precious Shipping Public Company Limited (the "Company"), refer to the resolutions of the Annual General Meeting of Shareholders No. 1/2019 held on 4 April 2019, which approved the reduction of the registered capital of the Company in the amount of Baht 51,965,068, from Baht 1,611,256,930 to Baht 1,559,291,862 by way of cancellation of 51,965,068 unissued shares at Baht 1 par value per share.

We would like to notify the Stock Exchange of Thailand that on 9 April 2019, we have completed registration of the reduction of the registered capital of the Company and the consequent amendment to Clause 4 of the Memorandum of Association of the Company in accordance with the aforementioned resolutions, with the Department of Business Development, the Ministry of Commerce.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director