

Ref: 2017-013

30 May 2017

To : The President of the Stock Exchange of Thailand

Subject : Reporting on dissolution of the Company's Subsidiaries

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that Precious Storage Terminals Limited and Nedtex Limited, the Company's subsidiaries in Thailand have now completed their liquidation processes, with the following details:

1. Name of the Subsidiary: Precious Storage Terminals Limited ("PSTL")
Paid-up capital: BAHT 6,000,000 divided into 60,000 ordinary shares at the par value of 100 BAHT each
Shareholding: the Company, held 69.99% of the total shares in PSTL
Reason for the liquidation: Absence of any operations
Impact of the liquidation: The liquidation of PSTL does not in any way affect the Company's operations

2. Name of the Subsidiary: Nedtex Limited ("NTL")
Paid-up capital: BAHT 10,000,000 divided into 100,000 ordinary shares at the par value of 25 BAHT each
Shareholding: the Company, held 69.99% of the total shares in NTL
Reason for the liquidation: Absence of any operations
Impact of the liquidation: The liquidation of NTL does not in any way affect the Company's operations

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khushroo Kali Wadia
Executive Director