Ref: 2017-009

18 April 2017

To : The President of the Stock Exchange of Thailand

Subject : Delivery of the sixth 63,345 DWT Bulk Carrier from Sanfu shipyard

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that the sixth 63,345 DWT Bulk Carrier from the Shipbuilding Contracts with Taizhou Sanfu Ship Engineering Co. Ltd. (the "Seller") has been completed and delivered to the Company's subsidiary on 18 April 2017. The vessel is named "Sarocha Naree" and registered in Singapore.

With the delivery of the above vessel, the Company now owns 37 vessels.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

> Khalid Moinuddin Hashim Managing Director