Ref: 2016-039

10 October 2016

To : The President of the Stock Exchange of Thailand

Subject : Delivery of the fifth 63,345 DWT Bulk Carrier from Sanfu shipyard

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that the fifth 63,345 DWT Bulk Carrier from the Shipbuilding Contracts with Taizhou Sanfu Ship Engineering Co. Ltd. (the "Seller") has been completed and delivered to the Company's subsidiary on 8 October 2016. The vessel is named "Sunisa Naree" and registered in Thailand.

With the delivery of the above vessel, the Company now owns 37 vessels.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Managing Director Khushroo Kali Wadia Director