

Ref: 2016-030

20 July 2016

**To : The President of the Stock Exchange of Thailand**

**Subject : Reporting on dissolution of the Company's Subsidiary**

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that Southern LPG Limited, one of the Company's subsidiaries (the "Subsidiary") in India has now completed its liquidation process, with the following details:

Name of the Subsidiary:	Southern LPG Limited
Address:	New No.2. Old NO.33, Venugopal Avenue, Off Spur Tank Road, Chetput, Chennai TN 600031 IN
Paid-up capital:	INR 64,592,200 divided into 6,459,220 ordinary shares at the par value of INR 10 each
Shareholding:	Precious Shipping (Singapore) Pte. Ltd., the Company's wholly-owned subsidiary in Singapore, held 50% of the total shares in the Subsidiary
Reason for the liquidation:	Absence of any operations
Impact of the liquidation:	The liquidation of the Subsidiary does not in any way affect the Company's operations

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khushroo Kali Wadia  
Executive Director