Ref: 2016-021

21 April 2016

To : The President of the Stock Exchange of Thailand

Subject : Delivery of the third 63,345 DWT Bulk Carrier from Sanfu shipyard

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that the third 63,345 DWT Bulk Carrier from the Shipbuilding Contracts with Taizhou Sanfu Ship Engineering Co. Ltd. and Jiangsu Ruihai International Trade Co., Ltd. (collectively as the "Seller") has been completed and delivered to the Company's subsidiary on 21 April 2016. The vessel is named "Savitree Naree" and registered in Singapore.

With the delivery of the above vessel, the Company now owns 42 vessels.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

> Khalid Moinuddin Hashim Managing Director