Ref: 2015-037

28 October 2015

## To : The President of the Stock Exchange of Thailand

## Subject : Delivery of the second 63,345 DWT Bulk Carrier from Sanfu shipyard

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that the second 63,345 DWT Bulk Carrier from the Shipbuilding Contract with Taizhou Sanfu Ship Engineering Co. Ltd., China, has been completed and delivered to the Company's subsidiary on 28 October 2015. The vessel is named "Sarika Naree" and registered in Thailand.

With the delivery of the above vessel, the Company now owns 47 vessels.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Managing Director Khushroo Kali Wadia Executive Director