Ref: 2015-016

30 April, 2015

To : The President of the Stock Exchange of Thailand

Subject : Delivery of one 38,500 DWT Bulk Carrier from Shanhaiguan shipyard

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the Stock Exchange of Thailand that one 38,500 DWT Bulk Carrier from the Shipbuilding Contract dated 25 November 2013 with China Shipbuilding & Offshore International Co., Ltd. and Shanhaiguan New Shipbuilding Industry Co., Ltd. (collectively as the "Seller") has been completed and delivered to the Company's subsidiary on 30 April, 2015. The vessel is named "M.V. Vipha Naree" and registered in Singapore.

With the delivery of the above vessel, the Company now owns 46 vessels.

Please be informed accordingly.

Yours sincerely, Precious Shipping Public Company Limited

Khalid Moinuddin Hashim Khushroo Kali Wadia
Managing Director Director